(Street) PALO ALTO

(City)

(Street)

CA

(State)

(First)

C/O 317 UNIVERSITY AVE, SUITE 200

1. Name and Address of Reporting Person\* ChaChaCha SPAC C, LLC

94301

(Zip)

(Middle)

### FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	DC	20549
wasinigton,	D.C.	20343

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

l	OMB APPROVAL					
l	OMB Number:	3235-0287				
	Estimated average burden					
	hours per response:	0.5				

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940																			
Name and Address of Reporting Person*     Palihapitiva Chamath      CLOV					Issuer Name and Ticker or Trading Symbol CLOVER HEALTH INVESTMENTS, CORP. DE [ CLOV ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title y Other (specify			Owner			
						s. Date of Earliest Transaction (Month/Day/Year) 01/07/2021							below)  See Remarks						
(Street) PALO ALTO CA 94301					4. If A	If Amendment, Date of Original Filed (Month/Day/Year)							Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person     X Form filed by More than One Reporting Person						
(City) (State) (Zip)																			
			Table I - No			_		·	d, Di	•				ally Owned					
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)					4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount Securities Beneficially Following I Transaction	y Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A (D	or F	Price	(Instr. 3 and					
Class A (	Common St	ock		01/07/2	2021			A		10,000	,000	A	\$10	10,000,000			I	By ChaChaCha SPAC C LLC <sup>(1)</sup>	
Class A (	Common St	ock		01/07/2	2021			М		20,500	,000	A	(2)	30,500,000		Ī		By SCH Sponsor III LLC <sup>(3)</sup>	
			Table II -				urities Acq ls, warrants	•					-	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	4. Trans Code 8)		5. Number of 6 on Derivative E		6. Date Exercisable a Expiration Date (Month/Day/Year)			7. Title and Amount Securities Underlyin Derivative Security (Instr. 3 and 4)		lying	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		Beneficial Ownership (Instr. 4)	
				Code	v	(A)		Date Exercisal		xpiration ate	Title	Amou Numb Share	er of		Transact (Instr. 4)	ion(s)			
Class B ordinary share	(2)	01/07/2021		١.,			1 1				Class A	1				- 1		By SCH	
				M			20,500,000	(2)		(2)	Common Stock	20,5	00,000	\$0.00	0		I	Sponsor III LLC <sup>(3)</sup>	
Class B Common Stock	(4)	01/07/2021		A			284,891	(2)		(2)			00,000 4,891	\$0.00	0		I	By The Social+Capital Partnership III, L.P. <sup>(5)</sup>	
Common Stock  1. Name ar		Reporting Person*		+							Stock Class A Common							By The Social+Capital Partnership	
1. Name ar Palihap (Last)	nd Address of <u>pitiya Cha</u>	Reporting Person*	(Middle	A							Stock Class A Common							By The Social+Capital Partnership	
1. Name ar Palihap (Last)	nd Address of pitiya Cha	Reporting Person* math  (First)	(Middle	A							Stock Class A Common							By The Social+Capital Partnership	
1. Name ar Palihar (Last) C/O 317	nd Address of pitiya Cha	Reporting Person* math  (First) ITY AVE, SUIT	(Middle E 200	A		_					Stock Class A Common							By The Social+Capital Partnership	
Common Stock  1. Name at Palihap (Last)  C/O 317  (Street)  PALO A  (City)  1. Name at	nd Address of pitiya Cha UNIVERS	Reporting Person* math  (First) ITY AVE, SUIT  CA  (State)  Reporting Person*	(Middle E 200 94301 (Zip)	A							Stock Class A Common							By The Social+Capital Partnership	

PALO ALTO	CA	94301
(City)	(State)	(Zip)

### Explanation of Responses

- 1. On the basis of the reporting person's relationship with ChaChaCha SPAC C LLC ("ChaChaCha"), the reporting person may be deemed a beneficial owner of the shares of the Issuer's Class A common stock, par value \$0.0001 per share ("Class A Shares"), held by ChaChaCha. The reporting person disclaims beneficial ownership of the Class A Shares held by ChaChaCha, except to the extent of his pecuniary interest therein.
- 2. On January 7, 2021, the Social Capital Hedosophia Holdings Corp. III ("SCH" and the former name of the Issuer) consummated its initial business combination (the "Business Combination") with Clover Health Investments, Corp. In connection with the consummation of the Business Combination, each share of Class B ordinary share, par value \$0.0001 per share, of SCH automatically converted into one Class A Share.
- 3. A majority of the voting interests of SCH Sponsor III LLC ("Sponsor") are held by ChaChaCha. Messrs. Chamath Pallihapitiya and Ian Osborne and ChaChaCha may be deemed to beneficially own the Class A Shares held by the Sponsor on the basis of their direct or indirect interests in the Sponsor or their shared control over the Sponsor, as the case may be. Each of Mr. Pallihapitiya, Mr. Osborne and ChaChaCha disclaims beneficial ownership of the Class A Shares held by the Sponsor, except to the extent of such person's pecuniary interest therein.
- 4. Pursuant to the consummation of the Business Combination, each share of common stock, par value \$0.0001 per share, of Clover Health Investments, Corp. was converted into the right to receive a certain amount of shares of the Issuer's Class B common stock, par value \$0.0001 per share ("Class B Shares"), in accordance with the Agreement and Plan of Merger, dated as of October 5, 2020, by and among SCH, Clover Health Investments, Corp. and Asclepius Merger Sub Inc., as amended on December 8, 2020.
- Capital Partnership III, L.P., for itself and as nominee for The Social + Capital Partnership III, L.P., the reporting person may be deemed a beneficial owner of the shares of the Issuer's Class B Shares held by The Social + Capital Partnership III, L.P., for itself and as nominee for The Social + Capital Partnership III, L.P., except to the extent of his pecuniary interest therein.

### Remarks

FORMER CHIEF EXECUTIVE OFFICER AND DIRECTOR

/s/ Chamath Palihapitiya 01/11/2021

SCH SPONSOR III LLC, /s/

Chamath Palihapitiya, as Chief 01/11/2021

**Executive Officer** 

CHACHACHA SPAC C LLC, /s/

Chamath Palihapitiya, as Sole 01/11/2021

Member

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.